

ALBION DEVELOPMENT VCT PLC

TOTAL PROXY VOTES LODGED

ANNUAL GENERAL MEETING 29 MAY 2018

TOTAL VOTING RIGHTS 75,042,883

ALBION CAPITAL

Resolution	Description	For			Against			Discretion			Votes Withheld		Total Votes Cast (excl. Votes Withheld)	For + Discretion		
		Holders Voting	Votes	% Votes Cast	Holders Voting	Votes	% Votes Cast	Holders Voting	Votes	% Votes Cast	Holders Voting	Votes		Holders Voting	Votes	% Votes Cast
RES:001	COMPANY ACCOUNTS	265	3,656,796	91.01%	1	7,500	0.19%	33	353,626	8.80%	0	0	4,017,922	298	4,010,422	99.81%
RES:002	DIRECTORS REMUNERATION	227	3,245,388	84.22%	21	217,389	5.64%	35	390,626	10.14%	15	161,129	3,853,403	262	3,636,014	94.36%
RES:003	ELECT LYN GOLEBY	253	3,466,644	86.95%	7	128,830	3.23%	35	391,343	9.82%	4	31,105	3,986,817	288	3,857,987	96.77%
RES:004	RE-ELECT GEOFFREY VERO	254	3,525,944	89.37%	5	30,866	0.78%	34	388,626	9.85%	6	72,486	3,945,436	288	3,914,570	99.22%
RES:005	RE-ELECT PATRICK REEVE	255	3,532,637	88.61%	7	65,454	1.64%	34	388,626	9.75%	3	31,205	3,986,717	289	3,921,263	98.36%
RES:006	RE-APPOINT AUDITOR	257	3,540,859	88.84%	7	51,677	1.30%	34	393,241	9.87%	1	32,145	3,985,777	291	3,934,100	98.70%
RES:007	AUDITORS REMUNERATION	259	3,600,608	89.73%	3	19,438	0.48%	35	392,680	9.79%	2	5,196	4,012,726	294	3,993,288	99.52%
RES:008	GENERAL INVESTMENT POLICY	261	3,614,232	90.08%	1	6,989	0.17%	35	391,095	9.75%	2	5,606	4,012,316	296	4,005,327	99.83%
RES:009	AMEND INVESTMENT POLICY	255	3,494,914	87.17%	6	125,577	3.13%	34	388,626	9.69%	4	8,805	4,009,117	289	3,883,540	96.87%
RES:010	ALLOT ORDINARY SHARES	257	3,587,176	89.41%	6	36,386	0.91%	34	388,626	9.69%	2	5,734	4,012,188	291	3,975,802	99.09%
RES:011	PRE-EMPTION RIGHTS	241	3,441,766	86.00%	21	174,341	4.36%	34	385,986	9.64%	3	15,829	4,002,093	275	3,827,752	95.64%
RES:012	MARKET PURCHASE OF SHARES	253	3,540,214	88.29%	7	76,910	1.92%	35	392,680	9.79%	4	8,118	4,009,804	288	3,932,894	98.08%
RES:013	SELL TREASURY SHARES	256	3,541,229	88.28%	5	51,149	1.28%	35	419,083	10.45%	3	6,461	4,011,461	291	3,960,312	98.72%