

HOWARD KENNEDY
CORPORATE SERVICES LLP

Albion Enterprise VCT PLC
Albion Development VCT PLC
Albion Technology & General VCT PLC
Albion KAY VCT PLC
Albion Crown VCT PLC
Albion Venture Capital Trust PLC
(together the **Companies**)
each of
1 Benjamin Street
London
EC1M 5QL

Our ref KL1/063282.00017
Your ref
Doc ref IS3/63218995.1

12 November 2024

Dear Sirs

The proposed merger of Albion Enterprise VCT PLC and Albion Development VCT PLC, the proposed merger of Albion Crown VCT PLC and Albion Venture Capital Trust PLC, and the proposed merger of Albion Technology & General VCT PLC and Albion KAY VCT PLC (Albion Enterprise VCT PLC, Albion Crown VCT PLC and Albion Technology & General VCT PLC together the Acquirer VCTs), each to be effected by way of a scheme of reconstruction pursuant to section 110 of the Insolvency Act 1986, proposed offers for subscription by the Acquirer VCTs to raise up to, in aggregate, £50 million with over-allotment facilities for, in aggregate, a further £30 million and related matters (Transactions).

We refer to the circular to be issued by the Companies and the prospectus (comprising a securities note, registration documents and summary) to be issued by the Acquirer VCTs in connection with the Transactions, each dated 12 November 2024 (**Circular** and **Prospectus** respectively).

We hereby consent to the issue of the Circular and the Prospectus with the references to our name in the form and context in which they appear.

Yours faithfully



Howard Kennedy Corporate Services LLP

