

Albion Development VCT plc
(**AADV**)
Albion Venture Capital Trust plc (**AAVC**)
Albion KAY VCT plc (**KAY**)
Albion Enterprise VCT plc (**AAEV**)
Albion Crown VCT plc (**CRWN**)
Albion Technology & General VCT plc (**AATG**)
(together the **Companies** and each a **Company**)
each of
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1 November 2024

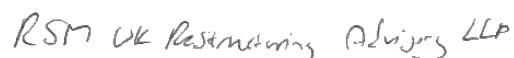
Dear Sirs

The proposed merger of Albion Development VCT plc and Albion Enterprise VCT plc, the proposed merger of Albion Venture Capital Trust plc and Albion Crown VCT plc, and the proposed merger of Albion KAY VCT plc and Albion Technology & General VCT plc (Albion Enterprise VCT plc, Albion Crown VCT plc and Albion Technology & General VCT plc together the Acquirer VCTs (and each an Acquirer VCT)), each to be effected by way of a scheme of reconstruction pursuant to section 110 of the Insolvency Act 1986, proposed offers for subscription by the Acquirer VCTs to raise up to, in aggregate, £50 million with over-allotment facilities for, in aggregate, a further £30 million and related matters (Transactions).

We refer to the circular to be issued by the Companies in connection with the Transactions, and the securities note and the registration document (which forms part of a prospectus) to be issued by the Acquirer VCTs in connection with the Transactions, in each case issued on or about 12 November 2024, copies of which are attached (**Documents**).

We hereby consent (on our own behalf and on behalf of Karen Spears and Gareth Harris) to the issue of the Documents with the references to our name in the form and context in which they appear.

Yours faithfully



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