

## APPLICATION FORM NOTES

Save where the context otherwise requires, words and expressions defined in the Prospectus dated 12 November 2024 apply to this document.

Please read the following notes in conjunction with the Application Form and the Terms and Conditions.

If you are in any doubt as to what action you should take, you should consult a person authorised for the purposes of the Financial Services and Markets Act 2000 (as amended) ("FSMA"), who specialises in advising on the acquisition of shares and other securities.

If you have any administrative questions regarding the completion and return of the Application Form, please contact the Receiving Agent, The City Partnership (UK) Limited, on 01484 240 910 (Monday to Friday excluding public holidays, 9.00 am – 5.30 pm) or at [albionvcts@city.uk.com](mailto:albionvcts@city.uk.com).

If you are a nominee applying on behalf of beneficial owners, please complete and submit an Application Form for each beneficial owner with the relevant nominee details (CREST or otherwise) in Section 4 of the Application Form. Subject to the number of beneficial owners within the nominee, the Receiving Agent may configure an online Application Form pre-filled with the nominee's details to expedite the subscription process. Nominees should contact the Receiving Agent regarding the remittance of the associated Application monies to ensure compliance with the Money Laundering Regulations.

**SECTIONS 1 – 6 OF THE APPLICATION FORM MAY BE COMPLETED BY THE APPLICANT, THE APPLICANT'S FINANCIAL INTERMEDIARY, OR AN INDIVIDUAL ON BEHALF OF THE APPLICANT WHO IS AUTHORISED TO DO SO.**

### Section 1 – Financial Intermediary Firm

Please tick the box if a financial intermediary firm is associated with the Application. If the financial intermediary firm is associated with a network or service provider/platform, please tick the relevant box, or enter the name of the network or service provider in the box provided.

### Section 2 – Applicant Details

Please provide your full name, date of birth, current address, previous address (if you have been at your current address for less than three years), email address (if you have one), telephone number, National Insurance number (NINo) (if you have one), Unique Taxpayer Reference (if you do not have a NINo), and non-UK tax residency details (if any). If you are a US citizen, Green card

holder, or US resident you must complete and return an IRS (Internal Revenue Service) W-9 form and include any additional tax residences in the table provided.

The Companies are legally required to collect information about the tax residency and classifications of new Shareholders which may be shared with HMRC.

If you're an existing shareholder in the Companies, please tick the relevant box. If you do not know your Shareholder Reference Number(s), you may leave the relevant Reference box(es) blank.

If you have any personal circumstances, which you would like the Companies or the Receiving Agent to consider when administering your Application and any New Shares for which your Application is accepted, please explain in the box provided what might assist or accommodate your needs. Circumstances may include accessibility or disability issues or life events that are impacting you.

It is important that this section of the Application Form is completed clearly and accurately, as the Receiving Agent will send Application acknowledgement correspondence to the details in this section. If the Application is successful, the Registrar will enter the name and address from this section onto the relevant Company's register and on the associated share certificate(s), where applicable.

If you opt into the Manager's mailing list, Albion Capital Group LLP will be the controller of your personal data for that purpose and will use your personal data to provide you with periodic business updates and invite you to events relating to the VCTs. You can unsubscribe at any time by clicking the unsubscribe link in any email or by contacting the Manager on 020 7601 1850 or at [info@albion.capital](mailto:info@albion.capital). Albion Capital may share your personal data with data processors such as providers of contact management systems.

The Companies in which you wish to subscribe will be the controllers of the personal data provided in your application. If you would like to find out about how the Companies and the Manager process your data and your data rights, please read the privacy notice which is available at <https://www.albion.capital/privacy-notice>.

### Section 3 – Application Amount

Please insert the amount of money (whole pounds sterling) you wish to subscribe for New Shares. The total Application amount must be for a minimum value of £6,000 (**including** any initial adviser charge to be facilitated). The minimum subscription per Company Offer is £2,000.

Income tax relief may be claimed by you (depending on your personal tax circumstances) on the total Application Amount **excluding** any initial adviser charge to be facilitated.

The maximum aggregate investment in Venture Capital Trusts (including shares issued under a dividend reinvestment scheme) on which tax reliefs are available is £200,000 per tax year.

**Please complete (A) or (B) to indicate how you wish your Application Amount to be split between the Companies.**

For section B, if the Offer for one of the Companies for which you have applied has closed, or is deemed to be closed, at the time your Application Form is processed, then you should tick one of the boxes under “Re-allocation/ Return Instructions” to indicate your preference.

## **Section 4 – Payment**

You can pay by bank transfer (to the Bank of Scotland account details of which are set out in Section 4 of the Application Form) only. Your payment must relate solely to your Application.

Your bank transfer must be drawn in pounds sterling from an account with a UK-regulated credit or e-money institution, which is in your sole or joint name.

Your payment must also include an alphanumeric reference comprising your initials and telephone number provided in Section 2. Please detail this reference in the payment reference field on the bank transfer payment instruction. For example, the payment reference for an Applicant with the name Ms Mary Jane Bloggs and telephone number +44 (0)123 456 7891, should be MJB01234567891.

You must provide the details of your remitting bank account to allow the Receiving Agent to match, reconcile, and confirm receipt of the monies. Verification of your remitting bank account also forms part of the Companies’ checks under the Money Laundering Regulations. Unless the Applicant’s nominee, intermediary, or investment platform has pre-agreed alternative arrangements with the Receiving Agent, the bank account should be a pound sterling account held at a UK-regulated credit or e-money institution in your sole/joint name.

The Receiving Agent cannot take responsibility for correctly identifying payments without a reference nor where a payment has been received but without an accompanying Application Form. The right is reserved to reject any Application in respect of which the bank transfer has not been cleared on first presentation. Any monies will be returned by bank transfer to the remitting

account subject to the satisfactory completion of any verification of identity checks, at the risk of the person(s) entitled thereto.

The Receiving Agent will acknowledge receipt of the Application Form by email to the email address provided in Section 2. Further, the Receiving Agent will also issue confirmation of receipt of payment, by email, once the monies have been matched to the Application Form.

Any financial intermediary associated with the Application, as detailed in Section 7, will receive copies of the Receiving Agent's acknowledgement correspondence by email.

## Section 5 – Shareholding Preferences

You must confirm your shareholding registration preference for any New Shares for which the Application is accepted.

If you wish for any New Shares for which the Application is accepted to be allotted to a nominee (CREST or otherwise), please enter the nominee details in the relevant boxes.

The “Communications” and “Dividends” sections below concern individual certificated holdings only. Applicants who wish to hold New Shares within a nominee (CREST or otherwise) should contact the nominee regarding their preferences following the relevant allotment.

### *Communications*

If you are a **new investor**, the Companies will communicate with you by **email** in respect of your shareholding(s). This increases the speed of communication, saves you time and reduces print and distribution costs and our impact on the environment. If you would prefer an alternative means of communication, please contact the Companies' Registrar, Computershare Investor Services PLC, after your New Shares are allotted.

If you are an **existing Shareholder**, you will retain your current communication preference. For existing Shareholders who have elected "deemed consent", the Manager will update your details for e-communications with the email address provided in Section 2 of this Application. If you are an existing Shareholder and you would like to change your registered communication preference, please contact the Companies' Registrar.

The Companies' Registrar will issue the related hard copy share and tax certificate(s) (where applicable) by post within approximately 30 working days following the allotment to new investors and existing shareholders.

## *Dividends*

For any dividends that may, from time to time, become due on any New Shares that stand in your name on the Companies' registers, please confirm your payment preference by ticking the relevant box(es).

If you wish to participate in a Company's dividend reinvestment scheme ("DRIS") please tick the appropriate box, having first read and understood the terms and conditions of the scheme which can be found under the "Dividends" section for each of the Albion VCTs on the VCT Hub section of the Albion Capital website at [www.albion.capital/vct-hub/](http://www.albion.capital/vct-hub/).

If you are an existing Shareholder, your dividend preference selection will apply to your total shareholding in the relevant Company.

If your dividend preference is "Cash – Bank Transfer", you must provide the details of the bank account into which you wish the Companies to pay any dividends. The bank account should be a pound sterling account held at a UK-regulated credit or e-money institution in your sole/joint name.

## **Section 6 – Applicant Declaration**

Please confirm whether you will sign the Application Form or if it will be signed on your behalf.

If you are a third party signing the Application Form on behalf of the Applicant and you are not a representative of a nominee, please provide the power of attorney, or a copy thereof duly certified in ink by a solicitor or bank to the Receiving Agent, by post, and use the Applicant's initials and telephone number as the reference (i.e., the same reference as used for payment of application monies).

If you are a representative of a nominee and the nominee provides a non-discretionary investment service to the Applicant, the representative must provide evidence of (i) the Applicant's instruction to make the investment and (ii) the representative's authority to sign the application form.

If the nominee provides a discretionary investment service to the Applicant, the representative must provide evidence of their authority to sign the Application Form.



The signatory must sign, state their name, and date the Application Form in Section 6. By signing and dating the Application Form, the Applicant agrees to subscribe for New Shares at the relevant Offer Price on the Terms and Conditions of the Offers as set out in the Prospectus.

If the Application Form is not signed, the Receiving Agent will not be able to process the Application and the Application monies will be returned to the remitting account by bank transfer, subject to the satisfactory completion of any verification of identity checks, at the risk of the person(s) entitled thereto.

**IF APPLICABLE, THE REMAINDER OF THE APPLICATION FORM MUST BE COMPLETED BY AN AUTHORISED REPRESENTATIVE OF THE ASSOCIATED FINANCIAL INTERMEDIARY FIRM.**

## Section 7 – Financial Intermediary Details

Please detail the name of the firm, the firm's FCA number, the individual adviser's/intermediary's name, email address, and telephone number. The Receiving Agent will use these contact details to issue Application acknowledgements, or in the event of any queries in respect of this Application or intermediary fees/commissions. The right is reserved to reject any Application or withhold any payment of fees or commission if the Companies are not satisfied that the intermediary (firm or individual) is authorised or is unable to identify the intermediary (firm or individual) based on information provided.

If the Application Form is associated with St James's Place Wealth Management, please provide the relevant Partner Code in the box provided. Failure to do so will delay the processing of the Application Form.

## Section 8 – Financial Intermediary Remuneration

Please confirm the nature of the service provided to the Applicant by ticking one of the boxes provided.

### Advised Investor

Please tick box (A) if this is an 'advised-own' case (i.e. the individual adviser is subscribing on behalf of themselves) or if the individual adviser has provided financial advice to the Applicant, who is not a Professional Client (as per the FCA's Conduct of Business Sourcebook ("COBS") 3.5)

and agreed on an initial adviser charge (nil or otherwise) with the Applicant which complies with COBS 6.1A. Please enter the initial adviser charge for facilitation in pounds sterling in the box provided (please enter “0” if NIL).

Please note that this charge will be deducted from the total application amount when determining the number of New Shares to be allotted. Please note that income tax relief is available on the amount invested, excluding any facilitated adviser fee.

If the individual adviser does not want the Companies to facilitate payment of the initial adviser charge, or if the individual adviser has made alternative payment arrangements with the Applicant, please enter “0” in the box provided.

## **Execution Only Investor**

Please tick box (B) if the intermediary has acted in an execution-only capacity on behalf of the Applicant, so is entitled to receive trail commission in accordance with the terms contained in the Prospectus, COBS 2.3/2.3A and any other applicable FCA regulations.

## **Adviser Charges and Commission Payments**

Please confirm the bank account into which any initial adviser charges or commission payments associated with the Application should be paid by bank transfer.

If the Application Form is associated with St James’s Place Wealth Management, please enter the relevant AOR Number in the box provided. Failure to do so will delay the processing of the Application Form.

If a copy of a statement of fee/commission payment should be sent to the firm’s finance department, please provide the relevant email address in the box provided. Please note that where applicable, the Receiving Agent will email a copy of the statement to the individual adviser/intermediary detailed in Section 7.

Retrospective requests for additional copies of statements will be issued by the Receiving Agent in return for a £10 administration fee.

## **Section 9 – Financial Intermediary Declaration**

An individual with the authority to sign on behalf of the financial intermediary firm detailed in Section 7 must sign and date the Application Form in Section 9.

## MONEY LAUNDERING NOTICE

Per the Money Laundering Regulations, an Applicant's identity must be verified before allotting New Shares under the Offers. Verification of identity is a routine step associated with the application process. It ensures that Applicants (i) are who they say they are, (ii) that they have not acquired the application monies illegally, and (iii) that they are not attempting to use the Companies or the Receiving Agent as part of criminal activity.

**Please note that the Companies cannot allot New Shares to an Applicant whose identity cannot be verified.**

**For Applications made via a financial intermediary**, the intermediary should complete verification of the Applicant's identity. By signing the Application Form, the financial intermediary confirms that they have verified the identity of the Applicant to the standard required by the Money Laundering Regulations within the guidance for the UK financial sector issued by the Joint Money Laundering Steering Group, and that if the Companies, Manager and/or the Receiving Agent request additional information in connection with that verification or at any time after the Application has been accepted, they will provide it within two Business Days of receiving the request.

**For direct Applications**, the Receiving Agent will use the Applicant's personal information from the Application Form to verify their identity through Veriphy, a specialist anti-money laundering ("AML") compliance solution provider. Veriphy's AML checks include identity and UK address validation as well as integral mortality, departure, sanction, and politically exposed person searches. **Veriphy's checks have no impact on an Applicant's credit score or their ability to obtain credit.**

In the small number of cases where Veriphy is unable to verify the Applicant's identity sufficiently, the Receiving Agent will need the Applicant to supply evidence of their identity and will contact the Applicant (or their financial intermediary if applicable) to request copies of the relevant documents (typically, an original or certified copy of a passport or driving licence, as well as a recent bank statement or utility bill) and explain how they should be provided. Please note that failure to provide satisfactory evidence following such a request may result in a delay in processing an Application or, at the point of the Offers closing to Applications, the Application being treated as invalid. The Companies will return monies associated with an invalid Application upon satisfactory completion of any associated verification of identity checks.

**Note:** The Companies and the Receiving Agent may, in their absolute discretion, and regardless of the Application amount and/or the involvement of a financial intermediary, require identity verification.